

REPORT OF THE VICE-PROVOST, STUDENTS

STUDENT FINANCIAL SUPPORT

January, 2009

I EXECUTIVE SUMMARY

The Policy on Student Financial Support, approved by the Governing Council in April, 1998, calls for an annual report to include need-based aid by academic division, OSAP debtload for students graduating from undergraduate first-entry programs, and funding for graduate students in doctoral-stream programs.

The data on the student aid awarded by the University provide reassurance that the University continues to meet its commitment under the Policy¹, and to be accessible. The results demonstrate that we are in full compliance with the requirements of the *Student Access Guarantee for Working Families*, implemented by the Ontario Ministry of Training, Colleges and Universities effective 2006-07. Although not all universities have posted their 2007-08 numbers publically, those that are available show that the UofT spent \$3,331 per eligible student, which is 100 per cent more than the average of the eight other universities observed.

II NEED-BASED STUDENT AID (Appendix 1, Tables 1 and 2)

The University provides need-based aid in two forms. UTAPS (University of Toronto Advance Planning for Students) grants are awarded by Admissions and Awards to students who have reached the maximum for government aid from Ontario (OSAP) or other Canadian provinces, or aboriginal band funding, who have assessed need beyond that maximum. In addition, many students who may or may not have qualified for government aid and UTAPS qualify for grants awarded through the academic divisions on the basis of assessments of their individual circumstances. Divisions that lack sufficient resources of their own draw on central student aid resources managed by Admissions and Awards.

For 2007-08:

UTAPS grants	\$19,640,092	(2006-07: \$17,799,751)
individual grants	\$28,481,961	(2006-06: \$27,652,334)
Total	\$48,122,053	(2006-07: \$45,452,085)

The increase in expenditure in 2007-08 compared with the previous year can mainly be attributed to increases in the amounts awarded, rather than an increase in the number of eligible students. This reflects the growing gap between the amount government aid covers, and the assessed need of students. The increase in average UTAPS grants from

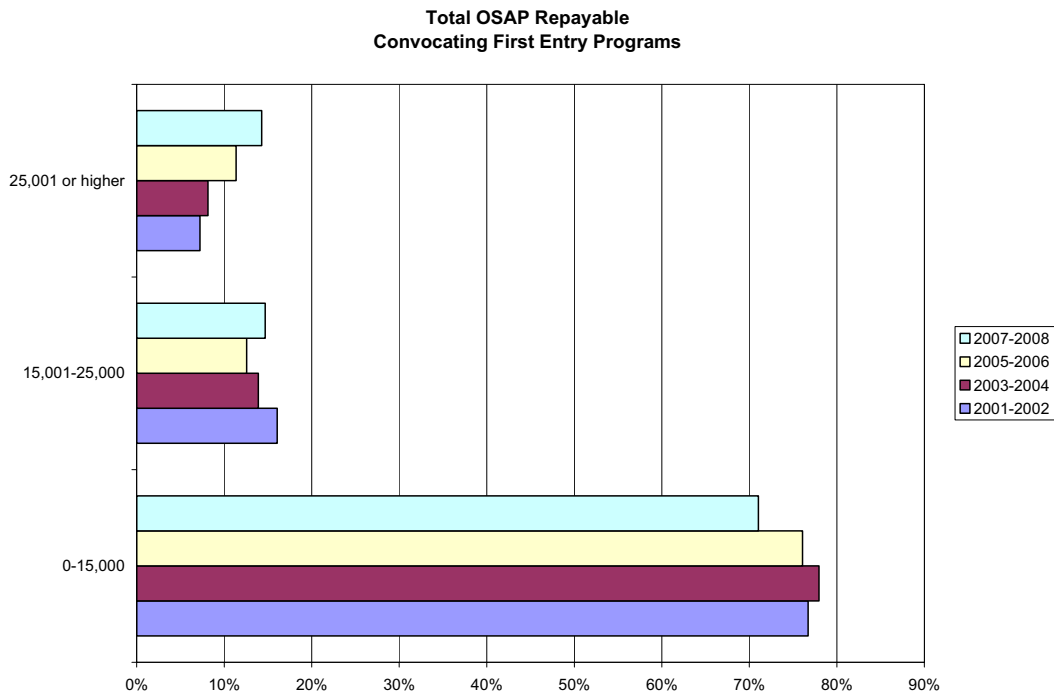
¹ No student offered admission to a program at the University of Toronto should be unable to enter or complete the program due to lack of financial means.

2006-07 to 2007-08 was 8.6 per cent, while the increase in the number of grants was 1.6 per cent. Appendix 1, Table 1, demonstrates that need-based student aid from the University increased from about \$1.5 million in 1992-93 to about \$48.1 million in 2007-08. This is a direct outcome of the implementation of the Policy on Student Financial Support in 1998, and of the increased resources made available from the OSOTF program and tuition reinvestment.

III DEBTLOAD (Appendix 1, Figure 1)

The Policy specifies that the annual report should include information about the debt levels carried by students upon graduation from first-entry undergraduate programs. Monitoring the total debt and repayment patterns of graduating students is an essential element in assessing the ongoing efficacy of the University’s Student Financial Support Policy.

The average debt of students graduating from first-entry programs in 2008 who had borrowed from OSAP (45 per cent of all graduates) was about \$19,400. This compares favourably with the average in 1999, the first year in which debt was tracked, when the average was about \$16,000. Over the nine year interval, the proportions of students graduating with debts of \$15,000 or less (including zero) have remained relatively constant. The increase in the average debt can be attributed to a small shift in the proportions of students with debts between \$15,000 and \$25,000 to the higher range above \$25,000. The Ontario government provides loan forgiveness to reduce loans to a maximum of \$7,000 per year of study. The increased average debt reflects the fact that the majority of Arts & Science students on all three campuses are completing 20-credit degrees, and that greater numbers of those students take more than 4 years, and add additional terms or years of borrowing, to do so.



IV PART-TIME STUDENTS

Students enrolled in a courseload of 60 per cent or more (40 per cent for students with a permanent disability) are defined as fulltime by both the University and the federal and provincial governments, and hence are eligible for to be considered for OSAP and UTAPS. Consistent with the Policy on Student Financial Support and in consultation with the Association of Part-time Undergraduate Students, the University developed a unique assessment methodology to provide need-based aid to part-time students under the Noah Meltz Program. The program covers tuition, books, transportation and childcare for one course per session. In 2007-08, approximately \$470,000 was awarded.

V INTERNATIONAL STUDENTS (Appendix 1, Table 5)

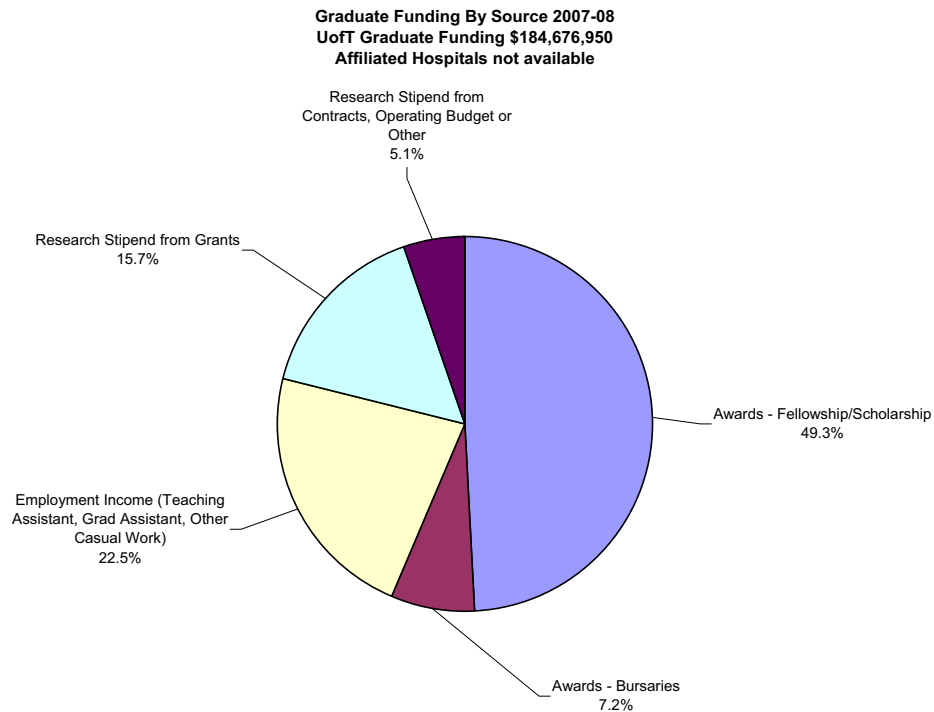
In 2005, the Governing Council approved a Statement of Commitment Regarding International Students. With respect to financial support, the Statement said:

- (a) International students who are admitted and enrolled may encounter financial emergencies and the University will provide financial assistance as needed and where possible.
- (b) The University will develop a program of international admission scholarships using its own resources and support from external sources; these scholarships will be awarded on the basis of both exceptional academic merit and financial need.

In 2007-2008, exclusive of graduate fellowships, the University provided approximately \$3.4 million to international students in the form of grants (both merit- and need-based). This means that approximately 15 per cent of international students were assisted. A new scholarship program, based on both need and merit, has been created to recognize a small number of exceptional international first-entry applicants. The program, which provides full financial support to the scholarship recipients throughout their undergraduate studies, is highly selective and based on nomination from the top schools around the world with which we have ongoing contact. There are currently five such international scholars enrolled, one in second year and four in first year. All are exemplary students.

VI GRADUATE STUDENT SUPPORT (Appendix 1, Table 6)

In 2000, the Task Force on Graduate Student Financial Support, set a goal of establishing guaranteed minimum packages of funding for the first 5 years of doctoral-stream graduate studies. Significant progress has been made; the data for 2007-08 show that a total of \$184.7 million was awarded to students (exclusive of funding from affiliated teaching hospitals.) It should be noted that these data refer to all graduate students, including international students, and not only those in the funded cohort.²



² It should be noted that the data for graduate students who qualified for purely need-based aid on the basis of the terms specified in the Policy on Student Financial Support are included in Section I and in Appendix 1, Tables 1 and 2. That funding is distinct from the figures shown above.

VII ACCESSIBILITY

The University's commitment to student financial support carries with it the need to ensure that access to our programs remains equitable for all students regardless of their income or cultural background. Historically, we have monitored student characteristics such as parents' level of education, visible minority status, and family income background and the available evidence is reassuring that the University continues to be accessible.

We participate in two major surveys shared by consortia of universities (the National Survey of Student Engagement, or NSSE; the Graduate Graduate and Professional Student Survey, or GPSS.) The U of T results compare very favourably with those of other universities. Notably, the proportions of U of T respondents who identified themselves as belonging to a visible minority³ in the 2008 NSSE survey were 71 per cent of first year undergraduates, and 65 per cent of senior year. The comparable benchmark figures for Ontario universities were 43 per cent and 37 per cent respectively.

With respect to parents' educational attainment, the 2008 NSSE results show that about 27 % of respondents (first year and senior year) reported that their parents had no post – secondary education, either at college or university.

The University is investigating additional, reliable means of monitoring accessibility. The most difficult factor to assess is family income background. Working with the University Registrar, the Hitachi Research Centre at the University of Toronto at Mississauga conducted annual surveys of undergraduate, professional faculty and doctoral-stream graduate students for a number of years from 1998 to 2006. Although the surveys provided statistically reliable data, the response rates fluctuated from year to year, as did students' reports of their parents' income levels. The reporting criteria for the Provincial Government's Student Access Guarantee are under development in consultation with the Council of Ontario Universities. We will also need to take those criteria into consideration in determining the most effective ways to continue to ensure that student accessibility is maintained.

³ Students were asked to assign themselves to one of 15 ethno-cultural categories. We have chosen the phrase "visible minority" for all respondents who selected a category other than "White."

**Need based awards by year
undergraduate and graduate divisions
(including OSOTF)**

award year	Grants awarded under UTAPS		Other grants from General University funds		Other grants from faculty/college funds		Total grants	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
1990-1991	0	0	1,456	884,388	781	579,446	2,237	1,463,834
1991-1992	0	0	1,445	843,084	1,036	728,925	2,481	1,572,008
1992-1993	0	0	1,433	824,929	971	709,863	2,404	1,534,793
1993-1994	0	0	1,641	975,608	961	794,692	2,602	1,770,300
1994-1995	0	0	1,805	1,103,230	1,028	906,879	2,833	2,010,109
1995-1996	0	0	1,822	1,177,398	1,044	1,010,008	2,866	2,187,406
1996-1997	1,872	1,758,589	1,605	1,210,681	1,014	1,006,181	4,491	3,975,452
1997-1998	2,441	2,814,424	2,017	1,492,113	925	1,154,565	5,383	5,461,103
1998-1999	3,013	4,929,533	3,071	4,003,958	2,016	3,260,397	8,100	12,193,888
1999-2000	5,497	9,675,426	3,984	6,045,392	3,843	7,138,011	13,324	22,858,828
2000-2001	5,454	10,715,830	3,691	6,891,486	7,085	11,964,604	16,230	29,571,920
2001-2002	4,832	11,375,219	3,875	8,382,608	6,603	14,973,550	15,310	34,731,378
2002-2003	5,689	14,411,167	4,144	9,341,761	7,595	16,607,078	17,428	40,360,006
2003-2004	6,796	19,196,432	4,663	9,617,409	6,222	14,882,609	17,681	43,696,450
2004-2005	6,910	18,535,567	4,256	8,986,405	6,364	18,253,932	17,530	45,775,904
2005-2006	5,582	14,800,199	3,769	7,679,898	6,626	17,774,491	15,977	40,254,588
2006-2007	6,100	17,799,751	3,780	8,534,806	6,876	19,117,528	16,756	45,452,085
2007-2008	6,200	19,640,092	3,244	8,141,237	7,175	20,340,724	16,619	48,122,052

**Amount of OSAP and UTAPS
(2006-2007 and 2007-2008)**

Faculty/College/Program	2006-2007		2007-2008	
	Total OSAP loans and grants and Millennium Bursaries	Total grants awarded under UTAPS (Note 1)	Total OSAP loans and grants and Millennium Bursaries	Total grants awarded under UTAPS (Note 1)
A&S St. George	63,177,596	3,015,263	66,128,529	3,388,600
UTM	24,360,557	1,787,200	26,216,726	2,028,256
UTSC	32,482,564	2,548,402	33,897,642	2,674,148
TOTAL A&S	120,020,717	7,350,865	126,242,897	8,091,004
APSC	12,053,373	5,382,596	12,900,034	5,517,405
FPEH	1,365,808	18,350	1,459,287	31,700
MUSIC	1,009,105	61,100	995,973	48,300
NURS	2,038,123	222,550	2,073,785	169,600
OISE BEd	4,473,650	312,100	4,476,416	331,800
RAD	2,568,641	52,000	2,850,835	46,000
TOTAL above prof fac	23,508,700	6,048,696	24,756,330	6,144,805
DENT	2,320,544	822,341	2,581,098	972,586
LAW	2,438,191	See Note 2	2,381,879	See Note 2
MED	6,537,051	See Note 2	6,862,717	See Note 2
PHM	3,641,510	1,098,918	4,481,772	1,262,629
TOTAL Dent, Law, Med, Phm	14,937,296	1,921,259	16,307,466	2,235,215
MGT	1,148,697	See Note 2	870,044	See Note 2
SGS	9,635,190	1,978,181	10,526,328	2,643,362
TOTAL MGT SGS	10,783,887	1,978,181	11,396,372	2,643,362
OISE grad	1,968,563	500,750	2,012,512	525,705
TOTAL OISE/IUT	1,968,563	500,750	2,012,512	525,705
OVERALL TOTAL	171,219,163	17,799,751	180,715,577	19,640,092

Notes:

- Including UTAPS awarded to non-Ontario students and aboriginal students with band funding.
- UTAPS at Law, Medicine and Management is distributed as part of each faculty's bursary allocation.

Notes re abbreviations:

- OISE BEd = OISE/UT Initial Teaching Education Programs
- OISE grad = OISE/UT graduate programs
- RAD = Radiation Sciences
- SGS = All graduate programs except Management and OISE/IUT

**2007-2008 Non-UTAPS grants
(including OSOTF)**

APPENDIX 1
Table 3

Faculty/College/Program	Fund Source		General University		Arts and Science		Medicine		Other faculties/colleges		Total	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
A&S St. George	1,762	3,613,235	191	247,997	0	0	1,445	2,251,748	3,398	6,112,980		
UTM	281	448,329	5	4,356	0	0	92	85,687	378	538,372		
UTSC	409	753,732	5	10,322	0	0	88	171,176	502	935,230		
TOTAL A&S	2,452	4,815,296	201	262,675	0	0	1,625	2,508,611	4,278	7,586,582		
APSC	89	245,824	0	0	0	0	441	871,124	530	1,116,948		
FPEH	59	66,681	0	0	0	0	20	16,311	79	82,992		
MUSIC	20	23,678	0	0	0	0	179	284,811	199	308,489		
NURS	45	107,682	0	0	0	0	65	113,493	110	221,176		
OISE Bed	173	509,008	0	0	0	0	23	115,622	196	624,630		
RAD	79	80,600	0	0	12	12,000	0	0	91	92,600		
TOTAL above prof fac	465	1,033,473	0	0	12	12,000	728	1,401,361	1,205	2,446,835		
DENT	4	10,133	0	0	0	0	47	36,605	51	46,738		
LAW	26	54,250	1	5,000	0	0	463	2,106,740	490	2,165,990		
MED	5	38,954	0	0	980	4,022,128	0	0	985	4,061,082		
PHM	5	8,110	0	0	0	0	486	548,696	491	556,806		
TOTAL Dent, Law, Med, Phm	40	111,447	1	5,000	980	4,022,128	996	2,692,040	2,017	6,830,615		
MGT	1	11,320	0	0	0	0	335	1,467,331	336	1,478,651		
SGS	197	1,836,871	318	893,256	465	2,527,315	1,287	4,026,988	2,267	9,284,430		
TOTAL SGS	198	1,848,191	318	893,256	465	2,527,315	1,622	5,494,319	2,603	10,763,081		
OISE grad	89	332,830	0	0	1	3,800	226	518,219	316	854,849		
TOTAL OISE/UT	89	332,830	0	0	1	3,800	226	518,219	316	854,849		
OVERALL TOTAL	3,244	8,141,237	520	1,160,931	1,458	6,565,244	5,197	12,614,550	10,419	28,481,961		

University of Toronto Work Study Program

APPENDIX 1
Table 4

Faculty/College/Program	2006-2007		2007-2008	
	Number of students	Total expenses	Number of students	Total expenses
A&S St. George	784	1,278,540	834	1,365,179
UTM	230	351,717	282	458,350
UTSC	295	422,775	335	475,329
TOTAL A&S	1,309	2,053,033	1,451	2,298,858
APSC	50	66,872	50	68,640
FPEH	53	81,686	40	72,227
MUSIC	22	35,124	21	30,818
NURS	2	2,550	3	4,862
OISE BEd	20	28,021	15	21,078
RAD	3	5,931	3	5,930
TOTAL above prof fac	150	220,183	132	203,556
DENT			1	625
LAW	10	11,776	12	16,645
MED	1	1,977	1	2,041
PHM	14	22,290	16	27,917
TOTAL Dent, Law, Med, Phm	25	36,043		
SGS	173	281,144	162	291,961
TOTAL SGS	173	281,144	162	291,961
OISE grad	24	43,676	14	23,529
TOTAL OISE/UT	24	43,676	14	23,529
OVERALL TOTAL	1,681	2,634,080	1,775	2,845,821

Note:
This program is funded jointly by the University and the Ministry of Training, Colleges and Universities.

**Awards to international students
(exclusive of graduate fellowships)**

Faculty/College/Program	2006-2007		2007-2008	
	number	amount	number	amount
A&S St. George	443	1,162,863	495	1,429,168
UTM	49	122,098	44	106,147
UTSC	82	234,174	130	227,073
TOTAL A&S	574	1,519,135	668	1,730,475
APSC	64	182,318	94	248,093
FPEH			4	13,976
MUSIC	12	50,145	16	27,436
NURS			1	1,400
OISE Bed	2	3,234		
RAD	1	3,000		
TOTAL above prof fac	79	238,697	115	290,905
DENT			1	340
LAW	2	4,045	5	28,046
MED			3	2,070
PHM			2	2,500
TOTAL Dent, Law, Med, Phm	2	4,045	11	32,956
MGT	41	102,227	59	130,618
SGS	246	919,229	242	1,053,342
TOTAL MGT SGS	287	1,021,456	301	1,183,960
OISE grad	20	61,232	17	95,243
TOTAL OISE/UT	20	61,232	17	95,243
OVERALL TOTAL	962	2,844,565	1,113	3,365,452

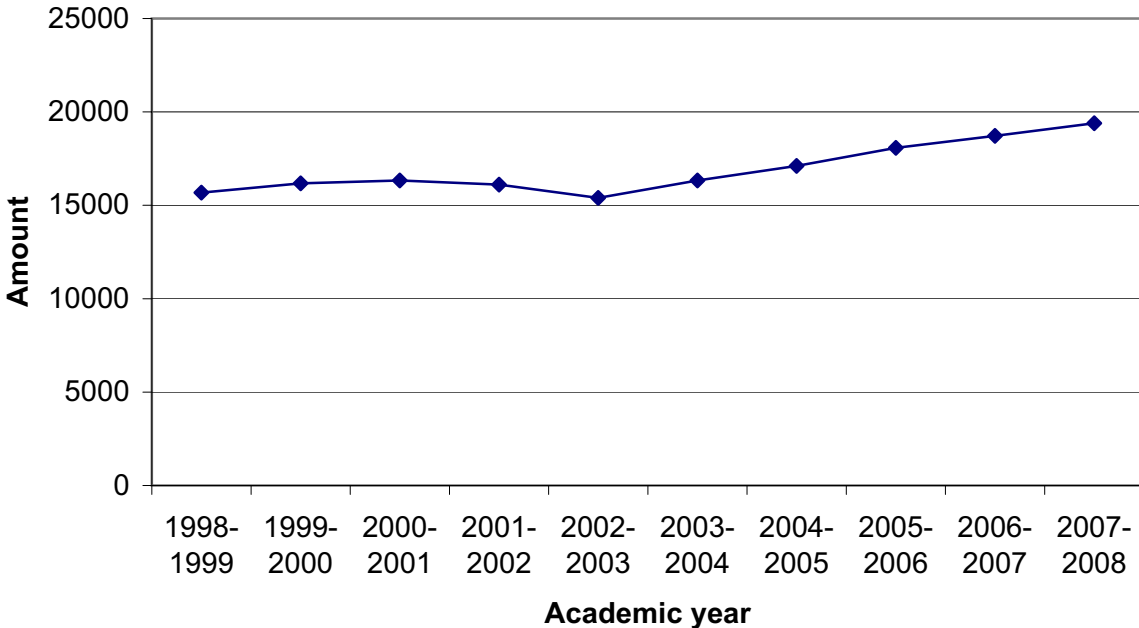
TOTAL GRAD FUNDING BY SOURCE BY FACULTY 2006/2007 and 2007/2008

APPENDIX 1
Table 6

All Programs by Faculty	2006/2007			2007/2008		
	Award Income	Employment	Research Stipend	Award Income	Employment	Research Stipend
Applied Science & Engineering	11,194,875	3,330,405	11,519,059	13,451,838	3,598,439	11,532,207
Architecture, Landscape, and Design	663,580	300,932	0	767,242	368,897	9,237
Arts & Science (includes UTM)	38,761,454	20,959,193	11,796,625	46,385,118	22,981,557	12,271,202
Dentistry	668,015	244,118	474,671	640,848	198,262	556,757
Forestry	884,858	163,368	350,904	916,267	177,373	382,168
Information	1,175,821	1,225,596	55,811	1,342,390	1,285,897	83,458
Law	1,315,866	197,011	12,500	1,289,477	121,226	1,002
Management	4,649,754	803,859	199,093	5,122,172	812,147	326,726
Medicine *	16,062,567	2,248,714	9,652,897	17,920,494	2,206,203	10,623,043
Music	1,231,666	318,626	1,500	1,918,647	556,638	4,060
Nursing	548,444	456,924	573,115	736,629	479,324	544,460
OISE/UT	8,329,746	4,502,343	1,190,773	8,620,743	6,770,480	971,040
Pharmacy	1,023,789	461,895	929,610	1,060,848	382,850	1,082,108
Physical Education and Health	437,900	229,603	67,342	681,303	360,364	37,743
Social Work	1,735,360	285,219	139,518	1,939,139	309,321	240,327
SGS Centres & Institutes **	1,537,215	862,965	65,381	1,509,024	972,393	127,865
Total	90,220,911	36,590,769	37,028,800	104,302,179	41,581,370	38,793,401
			163,840,479			184,676,950

* does not include graduate student funding data from affiliated teaching hospitals
 ** SGS Centres & Institutes includes Criminology, Drama and Industrial Relations only.

**Average OSAP debt (for students with debts)
Convocating First Entry Programs**



**Proportion of students with zero debt
Convocating First Entry Programs**

